

Message Text

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ACTION EUR-25

INFO OCT-01 ADP-00 SCEM-02 INT-08 AID-20 CEA-02 CIAE-00

COME-00 EB-11 EA-11 FRB-02 INR-10 IO-12 NEA-10

NSAE-00 RSC-01 OPIC-12 TRSE-00 CIEP-02 LAB-06 SIL-01

OMB-01 OIC-04 SS-15 NSC-10 AF-10 ARA-11 AEC-11 AECE-00

SSO-00 INRE-00 NSCE-00 SCI-06 STR-08 FPC-01 CEQ-02

EPA-04 DODE-00 PA-03 PRS-01 USIA-12 PM-09 L-03 RSR-01

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TAGS: ENRG OECD

SUBJECT: ENERGY ON OECD MINISTERIAL COUNCIL AGENDA

CONCESSION TERMS. THE EMERGIN OIL

SITUATION HAS IMPLICATINS, THEN, FOR AID

REQUIREMENTS, FOR THE NATURE AND DIRECTION OF
INTERNATIONAL CAPITAL MOVEMENTS TO DEVELOPING
COUNTRIES AND FOR THE BALANCE OF PAYMENTS POLI-
CIES AND OBJECTIVES OF INDUSTRIAL COUNTRIES.

15. THIS PRELIMINARY ASSESMENT OF THE ENERGY
SITUATION IN THE SHORT- TERM SHOWS THAT THE
BASES OF MEMBER COUNTRIES' POLICIES WHICH WERE
UNTIL A RECENT DATE FORMED AGAINST A BACKGROUND
OF RELATIVE ABUNDANCE OF SUPPLIES AT MODERATE
PRICES, ARE UNDERGOING A RAPID TRANS-
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FORMATION. IT SUGGESTS A NUMBER OF INTER- REALTED
ECONOMIC AND FINANCIAL PROBLEMS OF GREAT
MAGNITUDE. FINALLY, IT ILLUSTRATES THE
INCREASED INTERDEPENDENCE OF OIL CONSUMING

COUNTRIES.

THE POTENTIAL FOR MORE ACTIVE INTERNATIONAL
COOPERATION

16. IN MANY WAYS, THE STRUCTURE OF THE OECD PLACES IT IN A GOOD POSITION TO AID COUNTRIES IN FORMULATION OF POLICY IN THESE INTER- RELATED FIELDS. FOR EXAMPLE, THE OIL COMMITTEE, THE ECONOMIC POLICY COMMITTEE AND ITS WORKING PARTY NO. 3 AND THE DAC WILL BE ABLE TO BENEFIT FROM EACH OTHER'S WORK IN PREPARING FOR POSSIBLE MAJOR CHANGES IN BALANCE OF PAYMENTS STRUCTURES OF THE OECD COUNTRIES, THE OIL PRODUCING COUNTRIES AND THE NON- OIL PRODUCING DEVELOPING COUNTRIES.

17. AS FAR AS THE IMMEDIATE FUTURE IS CONCERNED, NOTHING SEEMS MORE URGENT THAN TO EXAMINE THE CONDITIONS FOR SECURING A MORE STABLE ENERGY SUPPLY TO OECD COUNTRIES. IN THIS RESPECT, THE WORK OF THE OIL COMMITTEE AND THE ENERGY COMMITTEE COULD DEVELOP BETWEEN NOW AND THE END OF THE YEAR IN FOUR MAIN DIRECTIONS:

- (A) THE EXTENSION AND IMPROVEMENT OF MECHANISMS FOR COPING WITH ENERGY EMERGENCIES (AGREEMENTS ON STOCK LEVELS, RATIONING OF CONSUMERS);
- (B) CONSIDERATION OF POSSIBLE STEPS TO ENCOURAGE DEVELOPMENT OF SOUND ECONOMIC AND MONETARY RELATIONS BETWEEN OIL PRODUCING COUNTRIES AND OIL CONSUMING COUNTRIES;
- (C) THE STUDY OF MEASURES FOR DIVERSIFYING SOURCES OF ENERGY, EITHER GEographically OR BY TYPES, WHICH SEEM LIKELY TO PRODUCE RESULTS BY 1980;
- (D) THE EXAMINATION OF POSSIBILITIES FOR SIGNIFICANT ECONOMIES IN THE USE OF ENERGY WITHOUT DISRUPTION OF ECONOMIC ACTIVITY.

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MINISTERS MAY WISH:

1. TO TAKE NOTE OF THE NOTE OF THE SECRETARY-GENERAL C (73) 103 ON THE ON- GOING ENERGY ASSESSMENT;
2. TO EXPRESS THE DETERMINATION OF THEIR GOVERNMENTS TO PURSUE CONSULTATIONS WITHIN OECD IN ORDER TO SECURE, THROUGH ACTIVE COOPERATION, CONTINUOUS AND ADEQUATE SUPPLY OF ENERGY. UNQUOTE.
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